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LASER POWER & INFRA LIMITED

(TO BE LISTED ON THE MAIN BOARD PLATFORMS OF BSE AND NSE)



(Please scan this QR Code to view the RHP and the Abridged Prospectus)

Our Company was originally incorporated as 'Laser Cables Private Limited' at Kolkata, West Bengal, as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated January 7, 1988, issued by the Registrar of Companies, West Bengal. Subsequently, pursuant to a resolution dated December 7, 2015 and January 28, 2016 passed by our Board and our Shareholders, respectively, the name of our Company was changed from 'Laser Cables Private Limited' to 'Laser Power & Infra Private Limited' and a fresh certificate of incorporation pursuant to change of name dated February 3, 2016 was issued by the Registrar of Companies, West Bengal at Kolkata. Thereafter, pursuant to a board resolution dated August 28, 2025 and a special resolution passed by the shareholders dated September 1, 2025, our Company was converted from a private company to a public limited company and the name of our Company was changed to 'Laser Power & Infra Limited' and a fresh certificate of incorporation consequent upon conversion to a public company dated September 8, 2025 was issued by the Registrar of Companies, Central Processing Centre. For further details relating to the changes in the name and registered office of our Company, see "History and Certain Corporate Matters - Brief history of our Company" and "History and Certain Corporate Matters - Changes in the registered office of our Company" on page 274 and 274 of the red herring prospectus dated July 3, 2026 ("RHP" or "Red Herring Prospectus") filed with the Registrar of Companies, Kolkata-I at Kolkata.

Corporate Identity Number: U14220WB1988PLC043591

Registered Office: 4A, Pollock Street, 3rd Floor, Kolkata - 700 001, West Bengal, India. Corporate Office: Adventz Infinity@5, 19th Floor, BN Block, Sector V, Bidhannagar, Kolkata - 700 091, West Bengal, India.
Contact Person: Debendra Banthiya, Company Secretary and Compliance Officer | Tel: +91 33 4822 9195 | E-mail: investor.grievance@laserpowerinfra.com | Website: www.laserpowerinfra.com

OUR PROMOTERS: DEEPAK GOEL, DEVESH GOEL, AKSHAT GOEL AND RAKHI GOEL

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF LASER POWER & INFRA LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE OF FACE VALUE OF ₹5 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹7,420.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH BY OUR COMPANY AGGREGATING UP TO ₹5,420.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 AGGREGATING UP TO ₹2,000.00 MILLION COMPRISING UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹1,125.00 MILLION BY DEEPAK GOEL, UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹250.00 MILLION BY RAKHI GOEL AND UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹625.00 MILLION BY DEVESH GOEL (THE "PROMOTER SELLING SHAREHOLDERS") AND SUCH OFFER BY THE PROMOTER SELLING SHAREHOLDERS, THE ("OFFER FOR SALE").

DETAILS OF THE PROMOTER SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE PROMOTER SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT (IN ₹ MILLION)	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹) ⁽¹⁾
Deepak Goel	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹5 each aggregating up to ₹1,125.00 million	0.01
Rakhi Goel	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹5 each aggregating up to ₹250.00 million	0.10
Devesh Goel	Promoter Selling Shareholder	Up to [●] Equity Shares of face value of ₹5 each aggregating up to ₹625.00 million	Nil

⁽¹⁾As certified by V. Singhi & Associates, Chartered Accountants (FRN: 311017E), by way of their certificate dated July 3, 2026.

PRICE BAND: ₹203.00 TO ₹214.00 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH.

THE FLOOR PRICE IS 40.60 TIMES THE FACE VALUE OF THE EQUITY SHARES AND

THE CAP PRICE IS 42.80 TIMES THE FACE VALUE OF OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 70 EQUITY SHARES OF FACE VALUE OF ₹5 EACH

AND IN MULTIPLES OF 70 EQUITY SHARES OF FACE VALUE OF ₹5 EACH THEREAFTER.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FISCAL 2026 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND (i.e. CAP PRICE) IS AS HIGH AS 16.24 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 15.40 TIMES OF THE FISCAL 2026 (i.e. FLOOR PRICE).

AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 46.16 AS OF JUNE 19, 2026.

THE WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FINANCIAL YEARS IS 17.86%.

The details of the Fresh Issue, Offer for Sale and the post Offer market capitalization of our Company, each at the Floor Price and the Cap Price, are given below:

Particulars	At Floor Price of ₹ 203.00 per Equity Share		At Cap Price of ₹ 214.00 per Equity Share	
	Up to number of Equity Shares of face value of ₹ 5 each	Up to Amount (₹ in million)	Up to number of Equity Shares of face value of ₹ 5 each	Up to Amount (₹ in million)
Fresh Issue	2,66,99,507	5,420.00	2,53,27,102	5,420.00
Offer for Sale	98,52,215	2,000.00	93,45,793	2,000.00
Total Offer Size	3,65,51,722	7,420.00	3,46,72,895	7,420.00
Post-Offer market capitalization of the Company	14,17,40,747	28,773.37	14,03,68,342	30,038.83

BID/OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE : WEDNESDAY, JULY 8, 2026

BID/OFFER OPENS ON : THURSDAY, JULY 9, 2026

BID/OFFER CLOSSES ON : MONDAY, JULY 13, 2026*

*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

We are an integrated manufacturer of power cables, conductors and other specialised products and components to the power transmission and distribution industry in India. With an established operating history spanning over three decades, we have built a strong reputation for delivering high-quality products tailored to the evolving needs of our clients and tailor-made for their projects.

THE OFFER IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF SEBI ICDR REGULATIONS.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORMS OF THE STOCK EXCHANGES. NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

QIB PORTION: NOT MORE THAN 50% OF THE OFFER | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE OFFER | RETAIL PORTION: NOT LESS THAN 35% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRE-OFFER AND PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION AVAILABLE IN ANY MANNER IN RELATION TO THE VALUATION OF OUR COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY OUR COMPANY OR THE BRLMS.

In accordance with the recommendation of the committee of Independent Directors of our Company, pursuant to their resolution dated July 4, 2026, the above provided Price Band is justified based on quantitative and qualitative factors/KPIs disclosed in the "Basis for Offer Price" section on beginning on page 147 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Offer Price" section beginning on page 147 of the RHP and provided below in this advertisement.

RISK TO INVESTORS

For details, refer to section titled "Risk Factors" beginning on page 22 of the RHP

- Customer concentration risk:** Our business largely depends on our top 10 customers which contributed 72.14%, 68.87% and 53.37% of our Revenue from Operations in Fiscals 2026, 2025 and 2024. The loss of any of these customers could have an adverse effect on our business, financial condition, results of operations and cash flows. The following table sets forth our revenues from our top ten customers in the periods indicated:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from top 10 customers (₹ million)	16,779.30	17,701.20	9,326.97
Revenue from top 10 customers as a percentage of Revenue from Operations	72.14%	68.87%	53.37%

- Dependence on sale of power cables and conductors:** The sale of power cables and conductors manufactured by our Company contributes a significant portion to our Revenue from Operations. The table below sets forth details of our Revenue from Operations from the sale of such product offerings in the periods indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	% of Revenue from Operations	Amount (₹ million)	% of Revenue from Operations	Amount (₹ million)	% of Revenue from Operations
EPC ⁽¹⁾	6,350.65	27.30%	7,133.49	27.75%	2,197.50	12.57%
Manufacturing ⁽²⁾	16,910.39	72.70%	18,570.48	72.25%	15,278.28	87.43%

⁽¹⁾EPC Revenue means the revenue from operations pertaining to EPC and other services for the year as appearing in Restated Consolidated Financial Information.

⁽²⁾Manufacturing Revenue means the revenue from operations pertaining to manufacturing goods and others for the year as appearing in Restated Consolidated Financial Information.

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